

## TCA Grant of Authority Matrix

Last Updated: 9/12/2022

	Chair/ Vice Chair	Full Board	President	CFO	DO	DAS	DAC Owner
<b>Financial</b>							
Approve annual budget		<b>X</b>					
Approve budgeted expenditures within annual total <i>(up to budgeted amount listed)</i>			<b>X</b> \$5,000+	<b>X</b> \$2,000 - \$5,000	<b>X</b> \$1,000 - \$2,000	<b>X</b> \$1,000 - \$2,000	<b>X</b> <\$1,000
Make changes to approved budget within annual total <i>(up to budgeted amount listed)</i>		<b>X</b> \$50,000+	<b>X</b> <\$50,000				
Increase annual budget		<b>X</b>					
Approve capital expenditures* <i>(up to budgeted amount listed)</i>		<b>X</b> \$50,000+	<b>X</b> <\$50,000				
Approve investment instruments		<b>X</b>					
Administer investment instruments			<b>X</b>	<b>X</b>			
Initiate loan applications		<b>X</b>					
Renew / adjust existing loans			<b>X</b>	<b>X</b>			
<b>Legal</b>							
Obtain legal representation - Threat of Litigation		<b>X</b>					
Obtain legal representation - Transactions Greater than \$100,000		<b>X</b>					
Obtain legal representation or advice for Board-related matters	<b>X</b>						
Obtain legal representation or advice for school-related matters			<b>X</b>				
Approve charter with District Twenty		<b>X</b>					
Short-term facility leases / rentals, other contracts <i>(up to budgeted amount listed)</i>			<b>X</b> \$50,000+	<b>X</b> \$5,000 - \$50,000	<b>X</b> \$5,000 - \$50,000		<b>X</b> <\$5,000
Long-term leases for outside property		<b>X</b>					
Consulting / contractor service agreements <i>(up to budgeted amount listed)</i>			<b>X</b> \$50,000+	<b>X</b> \$5,000 - \$50,000	<b>X</b> \$5,000 - \$50,000		<b>X</b> <\$5,000
Real estate transactions		<b>X</b>					
<b>Human Resources</b>							
Employment contracts			<b>X</b>				
Hire replacement employees			<b>X</b>				
Promote employees			<b>X</b>				
Terminate employees			<b>X</b>				
Provide bonuses to employees within budget			<b>X</b>				
Set salary, bonus & promotion guidelines			<b>X</b>				
Approve travel / training <i>(up to budgeted amount listed)</i>			<b>X</b> \$5,000+	<b>X</b> \$2,000 - \$5,000	<b>X</b> \$1,000 - \$2,000	<b>X</b> \$1,000 - \$2,000	<b>X</b> <\$1,000

\* Capital Expenditures are items that will not be expensed in the year acquired, but instead will be included on the balance sheet, and depreciated over time.

\* DAC means Distributed Accountability Center